

Date:-28/10/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 59,984 **Down** by 1158 points and the Nifty close the day at 17,862 by **loosing**348 points.

On the Upside: Indusind Bank, LT, Ultracemco, Asianpaint

On the downside- Adaniport, ITC, ONGC, Kotakbank

Tech View:- We have witnessed today Nifty and BSE broke respective physiological levels due to heavy heavy broad-based sell-off The NSE Nifty start a day with negative opening dived below 18000 mark finally ended loosing 348 points lower at 17,862 on **negative** note with loss of almost 2% and formed bearish sort of candle on daily chart, Nifty slipped below 20 DMA, Which indicate more downside possible, going forward Support level will 17800- 17750 and resistance 18000.

European & USA markets: @ IST 4:15 **European** markets were trading at **negative** note. Where the Germany's DAX trading **negative** by 0.18 %, Other hand France's CAC40 index running **Positive** by 0.50% **where**, England's FTSE100 index **negative** by 0.16%.

Where; **wall street** @ IST 04:15 The DOW future contract trading **Positive** 57 points, S&P 500 Future trading **Positive** @ 9.75 points, Where Nasdaq100 future **Positive** 63.25 points.

Global News Analysis:

China - China Evergrande Group's next bond payment deadline is fast approaching as investors scrutinize the developer for clues on the severity of a cash crunch that's eroding confidence in other highly indebted peers .

German unemployment fell more than expected in October, official figures showed on Thursday, showing that companies in Europe's largest economy were firmly on a post-pandemic hiring spree despite supply bottlenecks that have hurt manufacturers.

USA:- The U.S. economy likely grew at its slowest pace in more than a year in the third quarter as COVID-19 infections flared up, further straining global supply chains and causing shortages of goods like automobiles that almost stifled consumer spending.