

Date:27/10/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 61,143 **Down** by 206 points and the Nifty close the day at 18,184 by **loosing** 83 points.

On the Upside: Asianpaint, UPL, Divislab, SBI life

On the downside-Axis Bank, Bajafinance, ONGC, Tatamotors

Tech View:- The NSE Nifty from a high of 18,342, slipped to a low of 18,168, and eventually ended 83 points lower at 18,184 **on negative** note with gain of 0.46%; and formed bearish sort of candle on daily chart, going forward Support level will 18000 and resistance 18250-18300. VIX was up 0.8 per cent at 16.88.

European & USA markets: @ IST 4:30 European markets were trading **at negative** note. Where the Germany's DAX trading **negative** by 0.43 %, Other hand France's CAC40 index **running negative** by 0.47% **where,** England's FTSE100 index **negative** by 0.30%.

Where; **wall street @ IST 04:15** The DOW future contract trading **negative 20** points, S&P 500 Future trading **negative @ 4.75** points, Where Nasdaq100 future **negative 25.75** points.

Global News Analysis:

China - China's thermal coal futures slumped to their lowest in more than a month on Wednesday, marking a sixth consecutive day of declines, after the country's state planner said it would conduct "clean up and rectification" work on coal storage sites.

China:- Profits at China's industrial firms rose at a faster pace in September despite surging prices and supply bottlenecks, thanks mainly to stellar growth in mining and raw materials industries although some businesses struggled to shake off the high costs.

Australian core inflation sped to its fastest annual pace since 2015 in the September quarter as price increases became more broad-based, a major surprise that led markets to wager heavily on earlier hikes in interest rates.