

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 61,259 **DOWN** by 456 points and the Nifty close the day at 18,282 by **loosing** 136 points.

On the Upside: Bhartiairtel, SBIN, TATAMOTORS, INDUSIND

On the downside-Hindalco, BPCL, Titan, Bajajfinserv

Tech View:- The NSE Nifty touched a high of 18,458, and a low of 18,209, and finally settled with a loss of 136 points at 18,282 we have seen profit booking from the top ; Where index is managed to closed on **negative** note with loss of 0.74% and formed bearish sort candle on daily chart, which clearly indicate down trend may continue Going forwards immediate resistance zone will be 18350-18400. Supports for nifty is coming near 18200-18150 zone.

European & USA markets: @ IST 04:00 European markets were trading at **Negative** note. Where the Germany's DAX trading **UP** by 0.05 %, Other hand France's CAC40 index running **Negative** by 0.07% **where**, England's FTSE100 index **Positive** by 0.04%.

Where; **wall street @ IST 04:00** The DOW future contract trading **Positive** 2 points, S&P 500 Future trading **Negative** @ 1 points, Where Nasdaq100 future **Positive** 6 points.

Global News Analysis:

China -China reported a fourth day of new locally transmitted COVID-19 cases in a handful of cities across China, prompting alarmed local governments to double down on efforts to track potential carriers amid the country's zero-tolerance policy.

Germany's federal network agency on Wednesday curbed the permitted return on new infrastructure for power and gas networks in the years to 2029 in a move aimed at protecting consumers from higher energy bills.

Asia:-The International Monetary Fund on Tuesday slashed this year's economic growth forecast for Asia and warned that a fresh wave of COVID-19 infections, supply chain disruptions and inflation pressures pose downside risks to the outlook.