

Date:08/10/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 60,059 UP by 105 points and the Nifty close the day at 17,907, by adding 117 points.

On the Upside: Reliance, Wipro, Infy, Tata motor

On the downside-Coal India, SBI life, NTPC, Maruti

Tech View:- Index has gain almost 2 % on weekly and formed bullish candle on daily and weekly chart & close at 17907 adding 117 point nearly 0.66% gain, Going forwards immediate & strong hurdle is coming near 17950, once cross said level can expect to see 18000 mark. Supports for nifty is coming near 17820-17730 zone.

European & USA markets: @ IST 18:15 European markets were trading at **Negative** note. Where the Germany's DAX trading **Down** by 0.22 %, Other hand France's CAC40 index running **Negative** by 0.38% **where**, England's FTSE100 index **Positive** by 0.08%.

Where; **wall street** @ IST 18:15 The DOW future contract trading **Positive** 11 points, S&P 500 Future trading **Positive** @ 9 points, Where Nasdaq100 future **Positive** 86.50 points.

Global News Analysis:

India- Tata Sons will take charge of Air India after a winning bid of \$2.4 billion, including equity and debt, the government said on Friday, marking the end of years of struggle to privatise the financially troubled airline.

Global- Global money market funds saw huge inflows in the week to Oct. 6, as investors favoured safety amid concerns over higher inflation, supply shortages and distress in the China property sector.

USA:- U.S. employment increased far less than expected in September amid a decline in government payrolls, but hiring could pick up in the months ahead as COVID-19 infections subside and people resume the search for work.