

Date 21/10/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 60,923 **DOWN** by 336 points and the Nifty close the day at 18,222 by **loosing** 43 points.

On the Upside: Kotak Bank, Tatamotor, Grasim, HDFC

On the downside- Hindalco, Asianpaint, Infy, Reliance

Tech View:- Again Positive gap up opening but could not sustained above level as soon as touch high due to selling pressure it comes down , Nifty finally settled with a loss of 43 points at 18,222 on **negative** note with loss of 0.24% ; Where India VIX declined 1.5 per cent to 18.04 and formed bearish sort candle on daily chart, which clearly indicate down trend may continue Going forwards immediate resistance zone will be 18300. Supports for nifty is coming near 18000

European & USA markets: @ IST 5:00 European markets were trading at **Negative** note. Where the Germany's DAX trading **Down** by 0.07 %, Other hand France's CAC40 index running **Negative** by 0.41% **where**, England's FTSE100 index **Negative** by 0.52%.

Where; **wall street** @ IST 05:00 The DOW future contract trading **Negative** 100 points, S&P 500 Future trading **Negative** @ 11 points, Where Nasdaq 100 future **Negative** 29 points.

Global News Analysis:

China -China Evergrande Group has secured an extension on a defaulted bond, financial provider REDD reported on Thursday, offering rare respite to the developer a day after a deal to sell a \$2.6 billion stake in its property services unit failed.

Moscow :-Orders Strict Lockdown Amid 'Worst-Case' Covid-19 Surge.

India's over 11 million federal government employees and pensioners will receive an annual wage increase worth \$1.3 billion as relief for a rise in prices before the festival season, a cabinet minister said on Thursday.

LONDON -British manufacturers raised prices by the most since 1980 over the past three months as they sought to pass on rapidly rising costs for raw materials and manage acute labour shortages, a long-running survey showed on Thursday.