

Date:07/10/2021

## NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 59,677UP by 488 points and the Nifty close the day at 17,796, by adding 150 points.

**On the Upside:** Tatamotor, Titan, M&m, Maruti

**On the downside-**Ongc, Dr Reddy , Coalindia, Divislab

**Tech View:-** We have witnessed strong Gap up opening but due to selling pressure it went to range bound session and managed to close 17796 that is adding 150 point nearly 0.85% gain . Nifty have formed Doji pattern candle on daily chart Going forwards immediate & strong hurdle is coming near 17850-17930, supports for nifty is coming near 17730-17650 zone.

**European & USA markets: @ IST 4:15** European markets were trading atPositive note. Where the Germany's DAX trading UP by 1.14 %, Other hand France's CAC40 index running Positive by 1.34% where, England's FTSE100 index Positive by 1.02%.

Where; **wall street @ IST 4:20** The DOW future contract trading Positive 193 points, S&P 500 Future trading Positive @ 29 points, Where Nasdaq100 future Positive 126 points.

### Global News Analysis:

**Russia-** Russia is ready to supply more Natural Gas to head off a growing energy crisis, President Vladimir Putin said Wednesday, on a day when U.K. and continental spot prices again hit all-time highs.

**LONDON -** World stock markets got their foot back on the gas on Thursday as hopes grew that Washington could resolve its debt-ceiling squabbles and a global drop in energy prices tempered deepening fears of "stagflation".

**USA:-**U.S. private payrolls increased more than expected in September as COVID-19 infections started subsiding, boosting hiring at restaurants and other high-contact businesses..