

Date 22/10/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 60,821 **DOWN** by 101 points and the Nifty close the day at 18,111 by **loosing**66 points.

On the Upside: HDFC, Bajajauto, Kotakbank, Axisbank

On the downside- Hindalco, Coalindia, tatamotors, ITC

Tech View:- We have witnessed mkt have started with positive momentum and reach to day high that is 18314 but could not sustain that level due to selling pressure, Nifty finally settled with a loss of 66 points at 18,111 on **negative** note with loss of 0.37% ; Where India VIX declined 1.8 per cent to 17.70 and formed bearish sort candle on daily chart, which clearly indicate down trend may continue Going forwards immediate resistance zone will be 18200. Supports for nifty is coming near 18000.

European & USA markets: @ IST 5:00 European markets were trading at **Positive** note. Where the Germany's DAX trading UP by 0.71 %, Other hand France's CAC40 index running **Positive** by 1.07% **where**, England's FTSE100 index **Positive** by 0.56%.

Where; **wall street @ IST 05:00** The DOW future contract trading **Positive** 22 points, S&P 500 Future trading **Negative** @ 0.50 points, Where Nasdaq100 future **Negative** 41 points.

Global News Analysis:

China -China Evergrande Group has supplied funds to pay interest on a U.S. dollar bond, a person with direct knowledge of the matter told Reuters on Friday, days before a deadline that would have seen the developer plunge into formal default.

Japan's core consumer prices rose in September for the first time since the early stages of the coronavirus pandemic in March 2020, a sign that rising energy and raw material costs are gradually pushing up inflation.

LONDON -Euro zone inflation expectations among bond investors hit their highest levels in years on Friday, putting additional pressure on the European Central Bank and its insistence on maintaining crisis-era stimulus.

China's thermal coal futures plunged on Friday and turned in their worst week in five months, following Beijing's strongest intervention in years to boost supply and cool runaway prices of the commodity amid a widespread power crunch