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## NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 60,737 UP by 452 points and the Nifty close the day at 18,161 by adding 169 points.

**On the Upside:** TATAmotors, M&M, Tataconsumer, ITC

**On the downside-**Maruti. Ongc, SBI life, Coalindia

**Tech View:-** Index opened on a positive note, Mainly due to better than expected CPI September Inflation and August Industrial Output data and the inflation dropped to a 8 month low at 4.35 per cent, while the IIP grew at 11.9 per cent.

Index managed to closed on positive note with gain almost 1% and formed bullish candle on daily chart, Going forwards immediate resistance zone will be 18250-18300. Supports for nifty is coming near 17950-18000 zone. RSI and MACD near to crossover indicating positive trend may continue.

**European & USA markets: @ IST 04:00** European markets were trading at **Positive** note. Where the Germany's DAX trading **UP** by 0.69 %, Other hand France's CAC40 index running **Positive** by 0.33% **where**, England's FTSE100 index **Negative** by 0.17%.

Where; **wall street @ IST 04:00** The DOW future contract trading **Positive** 44 points, S&P 500 Future trading **Positive** @ 8 points, Where Nasdaq100 future **Positive** 64 points.

### Global News Analysis:

**China** - China's imports of coal surged by 76% in September as power plants scrambled for fuel to ease a power crunch that is pushing domestic coal prices to record highs and disrupting business activity in the world's second-largest economy.

**Austria's** budget deficit will be 2.3% of economic output next year, falling below the European Union's 3% limit and shrinking from 6% this year, as growth improves and the COVID-19 pandemic eases, the new national budget showed on Wednesday.

**China's** economic growth is likely to slow to 5.5% in 2022 from an expected expansion of 8.2% this year, a Reuters poll showed, but the central bank could remain cautious about monetary easing due to worries over high debt and property risks.

**BEIRUT** - Growing tension over a judicial probe into last year's Beirut port blast threatens to push Lebanon into yet another political crisis, testing Prime Minister

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Najib Mikati's new government as it struggles to dig the country out of economic collapse. .