

Date:04/10/2021

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 59,299UP by 533 points and the Nifty close the day at 17,699, by adding 168 points.

On the Upside: Divislab, Hindalco, NTPC, BajajFinserve

On the downside-Cipla, Grasim, UPL, IOC

Tech View:- We have witnessed gap up session and Nifty had manage to keep that same momentum continue and close the counter at 17699 by adding 168 points, nearly a 1% gain and formed a Bullish candle on daily chart which indicate this momentum may continue if the market can cross coming hurdle 17760 -17830, Support zone will remain same which 17450-17400 zone, where we have seen strong pull-back from the 17450 level.

European & USA markets: @ IST 4:30 European markets were trading at **Positive** note. Where the Germany's DAX trading **UP** by 0.18 %, Other hand France's CAC40 index running **Positive** by 0.11% **where**, England's FTSE100 index **Negative** by 0.38%.

Where; **wall street @ IST 4:30** The DOW future contract trading **Negative** 100 points, S&P 500 Future trading **Negative** @ 12 points, Where Nasdaq 100 future **Negative** 56 points.

Global News Analysis:

HONG KONG - China Evergrande will sell a majority stake in its property management business for more than \$5 billion, Chinese media said on Monday, a deal which would be the largest asset sale yet at the debt-laden property developer if it goes ahead.

USA:- - Regardless of whether IMF chief Kristalina Georgieva was to blame for changes to World Bank data in 2017 that benefited China, the scandal has dented the research reputations of both institutions, former staff, government officials and outside experts say.

LONDON -World stocks were on the back foot on Monday and the dollar stayed close to one-year highs on concerns that higher inflation, supply shortages and China's property sector problems would put global economic recovery at risk.