

Date:04/10/2021

Triveni Turbine is primarily engaged in business of manufacture and supply of power generating equipment and solutions and has manufacturing facilities at Bengaluru, Karnataka.



Technical View: Triveni turbine in last session had a breakout which may indicate positive momentum will continue, leading indicator such as MACD crossover supporting the trend and RSI hinting stock is in overbought zone, we may see some consolidation from present level, Bullish candle formation on daily and weekly chart also supporting the trend.

Volume analysis:- Increase in monthly Delivery volume by 13.68% and last 5 days average volume increase by 214.58%, Which hinting we may see big moment from present level, we recommend "BUY" signal in the range of 170 upside target 190 keeping stop loss at 150