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## **Stock in News Today**

**Banks:** Global ratings agency Moody's changed the rating outlook of nine Indian banks to "stable" from "negative". These lenders include Axis Bank, Bank of Baroda, Canara Bank, HDFC Bank, ICICI Bank, Punjab National Bank, Export-Import Bank of India, State Bank of India (SBI) and Union Bank of India.

**Bharti Airtel (Rights Entitlement):** Blackrock India Equities Fund (Mauritius) sold 25,50,064 equity shares in the company at Rs 207.67 per share on the NSE, the bulk deals data showed.

**Zee Entertainment Enterprises:** The company has approached the National Company Law Appellate Tribunal (NCLAT) in a bid to stay the NCLT order which sought its reply on a plea moved by shareholder Invesco Developing Market Funds.

**Titan Company:** The company reported strong recovery in demand in Q2FY22. Jewellery business grew by 78% in Q2FY22 YoY and added 13 stores during the quarter, watches & wearables segment registered 73% YoY growth and eye wear business increased by 74 percent YoY in the same period.

**Power Grid Corporation of India:** Moody's has affirmed rating on the company at Baa3 and changed the rating outlook to stable from negative.

**PNB Housing Finance:** The company joined hands with CSC e-Governance Services India, a strategic cornerstone of Digital India programme to provide last-mile home loan facilities to individuals living in tier 2 and 3 cities.

**Ambuja Cements:** Life Insurance Corporation of India acquired 3.99 crore equity shares in the company via open market transactions, increasing shareholding to 6.12% from 4.11% earlier.

**Rail Vikas Nigam:** The company has entered into an memorandum of understanding with Braithwaite & Co. Limited. The consortium will utilize the credentials of each other and execute the same utilizing the expertise of each other. The aim of this consortium will be to generate at least Rs 1,000 crore business per year under this umbrella.

**Reliance Industries:** Reliance Retail Ventures through its wholly owned subsidiary, 7-India Convenience Retail Limited, has entered into a master franchise agreement with 7-Eleven, Inc. for the launch of 7-Eleven:registered: convenience stores in India. The first 7-Eleven store is set to open on October 9 in Andheri East, Mumbai.

**Nazara Technologies:** The company raised Rs 315 crore from marquee institutional investors. The funds will be utilized to invest in growth initiatives of the company as well as pursue strategic acquisitions in the various business verticals of the company including gamified learning, freemium, skill based real money gaming and esports.