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Stocks in News Today

PSU Banks: The Reserve Bank on October 4 gave licence to the Rs 6,000 crore National Asset Reconstruction Company Ltd (NARCL), a move that will help kickstart operations of the bad bank.

Zee Entertainment: Invesco Developing Market Funds wants the National Company Law Tribunal (NCLT) to make a mandatory order for Zee Enterprises Entertainment Limited to call the extraordinary general meeting (EGM) that the shareholder has been demanding.

Banswara Syntex | Cofipalux Invest SA acquired 1.7 lakh equity shares in the company at Rs 168.35 per share on the BSE, the bulk deals data showed.

EID Parry India | The company approved an investment of Rs 19 crore in the joint venture company - Algavista Greentech, and sale of the plant & equipment of the sugar factory at Pettavaithalai, Tamilnadu, which is not in operation.

Vadilal Enterprises | Care Ratings reaffirmed credit rating on company's long term bank facilities at BBB-, and revised outlook to stable from negative.

Rail Vikas Nigam | The company has entered into an Memorandum of Understanding with Tata Steel in connection with implementation of infrastructure projects either on nomination basis as a deposit work or through the special purpose vehicle (SPV) route subject to bankability of the SPV project, execution of definitive agreement and management approval.

Gufic Biosciences | The company has approved the proposal for increasing capital expenditure to the tune of Rs 200 crore out of which around Rs 180 crore is proposed to be utilized for setting up of the new manufacturing unit and balance Rs 20 crore for setting up the research & development facility, both in Indore, Madhya Pradesh.

JSW Energy | The company has signed a contract with Senvion India, a leading manufacturer of wind turbines, for procurement of 591 MW of onshore wind turbines for the company's under-construction pipeline of renewable energy projects.