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## **Stocks in News Today**

**Ceat** | The company reported sharply lower profit at Rs 42 crore in Q2FY22 against Rs 181.9 crore in Q2FY21, but revenue increased to Rs 2,451.8 crore from Rs 1,978.5 crore YoY. Board has given approval for fund raising up to Rs 500 crore via debt.

**Tech Mahindra** | The company has reported lower profit at Rs 1,338.7 crore in Q2FY22 against Rs 1,353.2 crore in Q2FY21, revenue rose to Rs 10,881.3 crore from Rs 10,197.6 crore QoQ. Its subsidiaries acquired two companies (Infostar LLC, and WMW by Born London, UK) for Rs 885 crore.

**Bharti Airtel** | The company has confirmed to avail both options - deferment of the payment of spectrum auction instalments due up to four years; and deferment of AGR (adjusted gross revenue) related dues by a period of four years with immediate effect.

**Indus Towers** | The company has reported higher profit at Rs 1,558.5 crore in Q2FY22 against Rs 1,130.7 crore in Q1FY21, revenue rose to Rs 6,876.5 crore from Rs 6,359.1 crore YoY.

**Orient Cement** | The company has reported sharply higher profit at Rs 56.88 crore in Q2FY22 against Rs 34.82 crore in Q2FY21, revenue rose to Rs 613.12 crore from Rs 477.5 crore YoY.

**Home First Finance Company India** | The company reported higher profit at Rs 44.86 crore in Q2FY22 against Rs 14.3 crore in Q2FY21, revenue jumped to Rs 146.1 crore from Rs 108.7 crore YoY.

**HDFC Asset Management Company** | The company reported higher profit at Rs 344.38 crore in Q2FY22 against Rs 338.06 crore in Q2FY21, revenue rose to Rs 542.33 crore from Rs 456.25 crore YoY.

**Kansai Nerolac Paints** | The company reported lower consolidated profit at Rs 87.28 crore in Q2FY22 against Rs 167.96 crore in Q2FY21, revenue jumped to Rs 1,619.64 crore from Rs 1,383.21 crore YoY.