

Date:16/10/2021

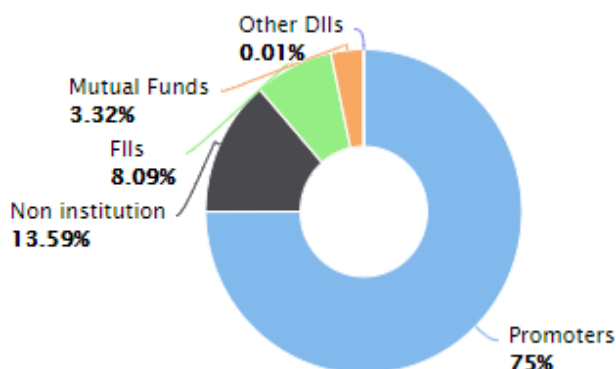
Sun TV Network is engaged in producing and broadcasting satellite television and radio software programming in the regional languages of South India. This is one of the Asia's largest TV networks. This was established by Kalanidhi Maran in the year 1993. Its flagship channel is Sun TV, which was the first fully privately owned Tamil channel in India. After which it has grown huge and currently owns and operates 32 TV channels across Indian languages – Tamil, Telugu, Kannada, Malayalam and Bengali. And it is now expanding its market to North India also, and will be launching 11 new channels including the network's first Marathi language channel. After this, Sun Group will have a total of 43 TV channels.



Technical View: SUN TV structure look promising and it is above to breakout daily chart is near golden, leading indicator such as RSI is in the buy zone ; Where MACD crossover indicate positive trend, RSI divergence also supporting the trend.

Volume analysis Monthly Delivery volume increase by 95.5 % and last 5 days average volume increase by 44.7%, Which indicating positive trend and we recommend “BUY’ signal Buy @ 548 upside target 566 keeping stop loss at 536.

Shareholding Pattern:-



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Key Ratio:-

P/E Ratio

12.29

1-Yr Return

-0.34

(Best) P/E Ratio

0.00

30 DA Vol (m)

0.12

(Best) PEG Ratio

1.01

EPS (Rs.)

38.70

Shares Outstanding (cr)

394.08

Best EPS Curr (Rs.)

40.73

Price/Book Ratio

2.66

Dividend

1.84

Price/Sales Ratio

5.90

Last Dividend

3.75