

Date:-23/10/2021

IFB Industries Limited originally known as Indian Fine Blanks Limited started its operations in India in 1974 in collaboration with Heinrich Schmid AG of Switzerland. It is engaged in the business of manufacturing diverse parts and accessories for motor vehicles etc. and home appliances products.



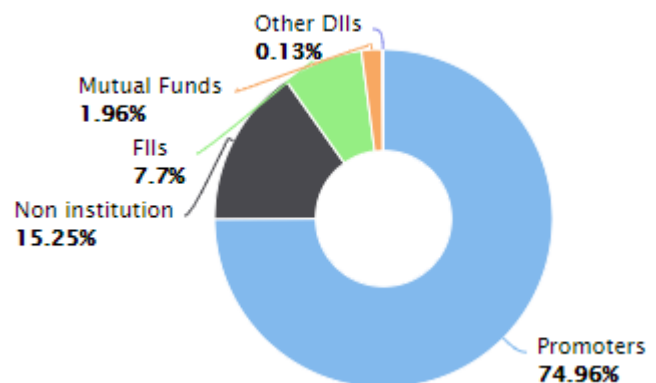
**Technical View:** Recent breakout on chart and formation of Bullish candle on daily chart indicate positive trend and leading indicator such as RSI indicate stock is at overbought zone and MACD crossover indicate positive trend.

**Volume analysis:-** Monthly Delivery volume decrease by 64.26 % and last 5 days average volume increase by 28.39%, Which indicating positive trend and we recommend “BUY” signal @ 1300 upside target 1350 & 1400 keeping stop loss at 1210

### KEY POINTS

Fine Blanking - 4-wheelers 29%, 2-wheelers 67%, Heavy Vehicles 1%, others 3%.  
Home Appliance Products - ACs 3.7%, Others 11.8%, Dishwashers 3.7%, Front Loads 53.5%, ILE/KA/MK 2.4%, Microwaves 9.3%, Top Loads 15.6%. Ecommerce accounted for 16of total revenue

### ShareholdingPattern:-



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**Key Ratio:-**

**P/E Ratio**

57.97

**1-Yr Return**

78.45

**(Best) P/E Ratio**

0.00

**30 DA Vol (m)**

0.00

**(Best) PEG Ratio**

0.00

**EPS (Rs.)**

15.61

**Shares Outstanding (cr)**

40.52

**Best EPS Curr (Rs.)**

28.10

**Price/Book Ratio**

5.27

**Dividend**

0.00

**Price/Sales Ratio**

1.31

**Last Dividend**

0.00