

Date:16/10/2021

The Housing Development Finance Corporation Limited (HDFC) was amongst the first to receive an 'in principle' approval from the Reserve Bank of India (RBI) to set up a bank in the private sector. HDFC Bank is a publicly held banking company, the bank was incorporated in August 1994 in the name of 'HDFC Bank Limited', with its registered office in Mumbai, India. It is engaged in providing a range of banking and financial services including retail banking, wholesale banking and treasury operations. It is promoted by HDFC Ltd. which has 19.32% stake as on September 30, 2020. Currently, HDFC Bank Ltd. (HBL) is the largest private sector bank in India. As on March 31, 2020, the bank's total balance sheet size stood at Rs. 15,30,511 Cr.



Fundamental View: 18 per cent increase in its consolidated net profit at Rs 9,096 crore for the second quarter ended September 2021. Total consolidated income during the quarter under review rose to Rs 41,436.36 crore from Rs 38,438.47 crore in July-September 2020

Technical View: Recent Breakout on chart and better than expected result may indicate that positive trend may continue, RSI and MACD crossover supporting this trend

Volume analysis:-Monthly Delivery volume increase by 10 % and last 5 days average volume increase by 143.46%, Which indicating positive trend and we recommend "BUY" signal @ 1687 upside target 1700 & 1720 keeping stop loss at 1640

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KEY POINTS

Capital Adequacy Ratio – 18.8%

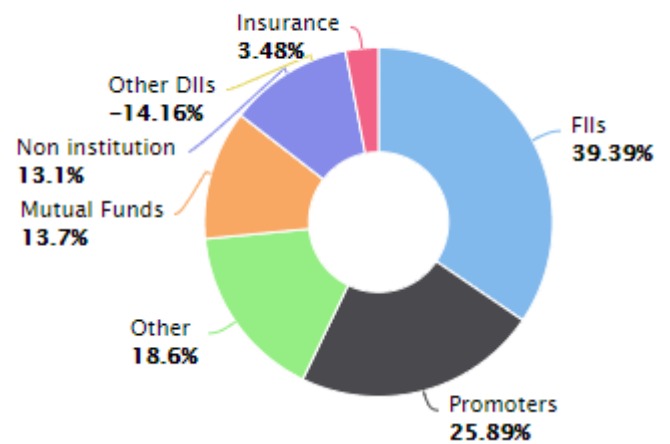
Net Interest Margin - 4.2%

Gross NPA - 1.32%

Net NPA - 0.40%

CASA Ratio - 46.1%

Shareholding Pattern



Key Ratio:-

P/E Ratio

26.86

1-Yr Return

39.71

(Best) P/E Ratio

21.89

30 DA Vol (m)

0.27

(Best) PEG Ratio

1.21

EPS (Rs.)

57.88

Shares Outstanding (cr)

5,536.31

Best EPS Curr (Rs.)

63.55

Price/Book Ratio

4.09

Dividend

0.42

Price/Sales Ratio

5.48

Last Dividend

6.50