

Date: 27/09/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 60,078 rose by 29 points and the Nifty close the day at 17,858, by adding 5 points.

On the Upside: Maruti, Tatamotar, M&M, ONGC

On the downside-HCL tech, Techm, Wipro, Divislab

Tech View:-Yet another range bound session where nifty have manage to shut the show above 17800 adding 5 points which @ 17858, Nifty have formed small bearish candle on daily chart. Support zone will remain same that is 17700-17800 and Immediate resistance will be around 17900 and 17950 which important as we have seen last two session this zone is resisting strongly, So any break above can get us 18000 mark and any fall near support zone will create another opportunity to buy.

European & USA markets: @ IST 4:50 European markets were trading at Positive note. Where the Germany's DAX trading UP by 0.39 %, Other hand France's CAC40 index running Positive by 0.28% where, England's FTSE100 index Positive by 0.12%.

Where; wall street @ IST 4:50 The DOW future contract trading Positive 85 points, or 0.25%, S&P 500 Future trading Negative @ 2 points, or 0.04%, Where Nasdaq 100 future Negative 80 points, or 0.52%.

Global News Analysis:

German:- The dollar opened flat against the euro on Monday after a narrow win for the center-left in Germany's parliamentary elections.

China:-China on Monday banned advertisements for medical beauty loans from its televisions, radios and online platforms, saying such advertisements enticed young people with low interest rates, misled consumers and caused adverse effects.

German:- German inflation is likely to accelerate from already high levels and will stay above 2% through mid-2022, exceeding the European Central Bank's target for the 19-nation euro zone, the Bundesbank said in a monthly report on Monday.

London:-Nickel and Tin fell sharply in London as China's power crisis spread from factories to residents, adding risks to supply chains, demand and the economic recovery

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