

**Date:** 02/09/2021

## **NIFTY WRAP UP & FORECASTING**

The Sensex index added 514 points, or 0.9 per cent, and closed at 57,852 levels while the nifty 50 index ended at 17,234 , levels, UP by 158 points or 0.92per cent.

**On the Upside:** Shreecem, Hdfclife, Cipla, TCS,

**On the downside-** M&M, ONGC, BAJAJAUTO, DIVISLAB

**Tech View:-**Today we have seen market have reached to new high and ended around 17234, Hence we have not seen any weakness in the market and it heading comfortably towards the resistance 17270 and 17330. The near term support zone is now placed around 17100-17050.

### **European & USA markets:**

@ **IST 4:45**European markets were trading atmixed note. Where the Germany's DAX trading **down**by**0.01** %, Other hand France's CAC40 index**UP** by 0.08% and England's FTSE100 index**Down** by 0.04%.

Where; **wall street @ IST 4:45** The DOW future contract trading **Positive** 60 points, or **0.17%**,S&P 500 Future trading **Positive @ 9** points, or **0.19%**, Where Nasdaq100 future **Positive**33points, or **0.21%**.

### **Global News Analysis:**

**USA** -Weeklyjobless claimdata at 8:30 AM ET (1230 GMT) will indicate whether layoffs have increased as a result of the slowdown suggested in other high-frequency data.

**USA:** The governors of New York and New Jersey declared a state of emergency late on Wednesday as record-breaking rains from tropical storm Ida led to flooding and hazardous conditions on the roads, with media reporting at least nine deaths.

**SINGAPORE** -Singapore Exchange unveiled new rules allowing special purpose acquisition companies (SPACs) to list in the city-state, after easing some measures viewed as too strict by participants, as it seeks to tap a global trend in such listings.

**Japan:** announced on Thursday a list of initiatives it will focus on to promote green technology and digitalisation, as part of efforts to boost the economy's long-term growth.