

Date:30/08/2021

NIFTY WRAP UP & FORECASTING

The Sensex index advances 765 points, or 1.36 per cent, and closed at 56,890 levels while the nifty 50 index ended at 16,931, levels, UP by 226 points or 1.35 per cent.

On the UPside: BhartiAirtel, Divislab, Axisbank, Tatasteel.

On the downside-Techm, Eichermoto, Nestleind

Tech View:-The market have witnessed great move and touch new intraday high 16939 and managed to close at 16931, Form a strong bullish candle on daily chart , Immediate resistance 17000 and support zone near 16850-16770, If market respected given zone we can see breach of 17000 mark.

European & USA markets:

@ **IST 4:40**European markets were trading at **Positive**note. Where the Germany's DAX trading **UP** by **0.18** %, Other hand France's CAC40 index **UP**by **0.19%** and England's FTSE100 index **UP** by 0.32%.

Where; **wall street @ IST 4:40** The DOW future contract trading **Positive** 10 points, or **0.03%**,S&P 500 Future trading **Positive @** 4 points, or **0.08%**, Where Nasdaq100 future **Positive**21points, or **0.14%**.

Global News Analysis:

Australia: Australia's economy was likely already slowing before wide-scale coronavirus restrictions shuttered swathes of business and jobs, setting the stage for a vicious contraction this quarter.

China:-China's currency regulator has been conducting a rare survey of banks and companies to ask about their risk management processes and ability to handle volatility in the yuan

India: The sizzling pace of house price rises in most major world housing markets since the pandemic began has likely peaked, but affordability is set to remain stretched or worsen in the next few year