

Date:26/0/2021

NIFTY WRAP UP & FORECASTING

The Sensex index advances 5 points, or 0.01 per cent, and closed at 55,949 levels while the nifty 50 index ended at 16,637, levels, UP by 2 points or 0.01 per cent.

On the UPside: Britannia, Tataconsumer, Bpcl,Hdfclife

On the downside- Jswsteel, SBIN, Bhartiairtel, Maruti

Tech View:-The Market have closed 16637 flat 2 days continuous note and formed Doji sort of candle on daily chart, Index has formed a strong resistance at 16700 level unless until we wont cross this level we can see some selling pressure and can drag this situation 16500 , once cross 16700 we can see next move towards 17000.

European & USA markets:

@ IST 4:40**European** markets were trading at Negative note. Where the Germany's DAX trading down **0.62 %**, Other hand France's CAC40 index down by **0.38%** and England's FTSE100 index down by **0.30%**.

Where; **wall street @ IST 4:40** The DOW future contract trading Positive **16** points, or **0.05%**, S&P 500 Future trading negative @ **4** points, or **0.09%**, Where Nasdaq100 future negative **27** points, or **0.18%**.

Global News Analysis:

USA:- U.S. economic data takes on a special significance today, refreshing the backdrop for Jerome Powell's keenly awaited speech on Friday at the Federal Reserve's Jackson Hole symposium.

USA/Afghan:- The United States and allies urged people to move away from Kabul airport on Thursday, citing the threat of an attack by Islamic State (IS) militants as Western troops hurry to evacuate as many people as possible before an Aug. 31 deadline.

HONG KONG - The government of Guangdong province is seeking feedback from major banks of debt-laden property developer China Evergrande Group about forming a creditor committee, as the company warned of a further plunge in profits, according to a news report on Thursday. German stocks edged lower on Wednesday after weaker economic sentiment data, even as the broader European market clung near record highs ahead of a Federal Reserve speech on Friday.