

Date:13/09/2021

NIFTY WRAP UP & FORECASTING

The BSE Sensex have lost 127 points and closed the day with 58172, Where nifty have closed the shop at 19 point down at 17351.

On the Upside: Coalindia, Hindalco, Kotakbank, tatasteel

On the downside-Hindustanunilivr, ICICI bank, SBI Life. Reliance

Tech View:- Nifty is in to range bound session and expected to remain same for few more session bottom level support will be place at 17250 to 17300 and upper level will be 17450 to 17500. On daily chart nifty have formed bearish pin bar candle with short tail, Which clearly indicate we can see some good transaction in coming few sessions.

European & USA markets:

@ **IST 5:15 European** markets were trading at **Positive** note. Where the Germany's DAX trading **UP** by **0.99 %**, Other hand France's CAC40 index running **Positive** by **0.75%** and England's FTSE100 index **Positive** by **0.77%**.

Where; **wall street @ IST 5:15** The DOW future contract trading **Positive** 186 points, or **0.54%**, S&P 500 Future trading **Positive** @ 22.75 points, or **0.51%**, Where Nasdaq100 future **Positive** 73 points, or **0.47%**.

Global News Analysis:

Greece said on Monday it will pump more money into its economy to prop up businesses and households battered by the pandemic, as a stronger-than-expected growth forecast for the year gave it the fiscal leeway for a raft of relief measures.

German economy will pick up steam in the third quarter but business activity will cool again in the final three months of the year, the economy ministry said on Monday. .

China: Beijing should strengthen efforts to control the expansion of technology companies because the development of internet platforms leads to a “winner takes all” dynamic, which increases inequality and slows economic growth, an advisor to China’s central bank said.