

Date:23/08/2021

NIFTY WRAP UP & FORECASTING

The Sensex index advances 226 points, or 0.41 per cent, and closed at 55,556 levels while the nifty 50 index ended at 16,496 levels, UP by 45 points or 0.28 per cent.

On the UPside: HCL, TCS, NESTLEIND, BAJAJFINSERV, ONGC

On the downside- Grasim, Adaniport, M&M, EICHERMOTO, Bajajauto.

Tech View:-The index open gap up we have witness some selling pressure from the top and end at 16496 with minimum gain and formed a bearish candle on daily chart going forward consolidation zone will be 16350-16600 . Support zone 16450-16400 and resistance 16550-16600 zone.

European & USA markets:

@ IST 4:45 **European** markets were trading with a Positive note. Germany's DAX trading **0.25 %**, France's CAC40 index **0.96%** and England's FTSE100 index by **0.46%**.

Where; **wall street @ IST 4:45** The DOW future contract trading Positive **156** points, or **0.44%**, S&P 500 Future traded down @ **16** points, or **0.36%**, Where Nasdaq100 future **46** points, or **0.30%**.

Global News Analysis:

GERMONEY- Economic growth in Germany could miss projections this year and the resurgence of the coronavirus pandemic may put unexpected strain on the economy in the autumn.

USA- Jerome Powell's chances of being appointed for a second term as chairman of the Federal Reserve appear to have risen sharply.

USA -U.S. Vice President Kamala Harris said on Monday during a visit to Singapore that the United States was focusing on evacuation efforts taking place in Afghanistan and that there would be plenty of time to analyse the context of the troop withdrawal.

USA-The resurgence of the COVID-19 pandemic dealt its most visible blow yet as Federal Reserve officials abruptly cancelled their premier in-person conference, raising questions about their insistence the economy faces limited risk from the Delta strain and plans to dial back crisis-era support.