

**Date:**14/09/2021

## **NIFTY WRAP UP & FORECASTING**

The major indices of country have started day with gap up opening but could not sustain at the level and in the end we have witness some sort of recovery from the bottom where BSE sensex added 69 points and shut the door at 58247 and Nifty have added 27 point and close at 17382.

**On the Upside:** Indusind, HCL tech, Heromoto, Adaniport

**On the downside-**Ultracemco, HDFC, BPCL, Nestleind.

**Tech View:-** We have been through another range bound session by nifty where nifty have added 27 points and end with 17382, On daily chart market have formed bearish candle which indicates some pull back or sell off from the present level in next few sessions , Good part is market is still maintaining 17300 level so going forward bottom level support will be place at 17250 to 17300 and upper level will be 17450 to 17500.

### **European & USA markets:**

@ **IST 4:21** **European** markets were trading at **Negative** note. Where the Germany's DAX trading **UP** by **0.10** %, Other hand France's CAC40 index running **Negative** by 0.39% and England's FTSE100 index **Negative** by 0.26%.

Where; **wall street @ IST 4:21** The DOW future contract trading **Positive** 32 points, or **0.09**%, S&P 500 Future trading **Positive @** 5.25 points, or **0.12**%, Where Nasdaq100 future **Positive 5.25** points, or **0.03**%.

### **Global News Analysis:**

**USA** - S&P and DOW Future rose on Tuesday as investors favoured stocks expected to benefit from an economic recovery this year, although gains were muted in the run-up to consumer price data, which could affect the monetary policy. U.S. consumer price inflation numbers for August will be published at 8:30 AM ET (1230 GMT)

**SINGAPORE-** Singapore's finance minister Lawrence Wong said on Tuesday companies would move their business to other places if the financial hub's policies turned overly restrictive, which would send its small and open economy into a tailspin.

**France** The European Commission on Tuesday approved a 3-billion-euro (\$3.6 billion) French scheme to provide debt and capital support to virus-hit companies.