

Date:31/08/2021

NIFTY WRAP UP & FORECASTING

The Sensex index advances 663 points, or 1.16 per cent, and closed at 57,552 levels while the nifty 50 index ended at 17,132, levels, UP by 200 points or 1.18 per cent.

On the Upside: Bajajfinserv, Adaniports, BhartiAirtel, Eichermot.

On the downside-Tatamoto, M&M, LT, Indusind bank.

Tech View:-The market have witnessed great move and touch new intra day high 17153 and managed to close at 17132, Form a strong bullish candle on daily chart, After breaching 17000 we can see some profit booking .Going forward Immediate resistance 17200 and support zone near 16950-17000.

European & USA markets:

@ IST 4:50**European** markets were trading at**negative**note. Where the Germany's DAX trading**Down**by**0.13** %, Other hand France's CAC40 index**Down**by **0.27%** and England's FTSE100 index**Down** by 0.56%.

Where; **wall street @ IST 4:50** The DOW future contract trading **Positive** 20 points, or **0.06%**,S&P 500 Future trading **Positive @ 2** points, or **0.03%**, Where Nasdaq100 future **Positive**2.50points, or **0.01%**.

Global News Analysis:

Europe-Euro zone inflation surged to a 10-year-high in August with further rises likely, challenging the European Central Bank's benign view on price growth and its commitment to look past what it deems a temporary increase.

China:- China's businesses and the broader economy came under increasing pressure in August as factory activity expanded at a slower pace while the services sector slumped into contraction, raising the likelihood of more near-term policy support to boost growth.

USA The spread of the Delta variant of COVID-19 threatens the fragile recovery of U.S. restaurants, according to a report on Tuesday from the National Restaurant Association.