

Date:25/08/2021

## NIFTY WRAP UP & FORECASTING

The Sensex index advances 15 points, or 0.03 per cent, and closed at 55,944 levels while the nifty 50 index ended at 16,635, levels, UP by 10 points or 0.06 per cent.

**On the UPside:** Adaniport, HDFClife, Hindalco, ONGC

**On the downside-** Bajajfinserv, Titan, Bhartiairtel, Maruti

**Tech View:-**The Market have closed 16635 flat note, further move index need to sustained above 16600 below this level we can see some selling pressure, Immediate support zone 16600-16500, above 16700 we can see immediate hurdle of 16800

### European & USA markets:

@ IST 4:40 **European** markets were trading at Positive note. Where the Germany's DAX trading down **0.21 %**, Other hand France's CAC40 index UP by **0.18%** and England's FTSE100 index UP by **0.16%**.

Where; **wall street @ IST 4:30** The DOW future contract trading Positive **23** points, or **0.07%**, S&P 500 Future traded down @ **2** points, or **0.04%**, Where Nasdaq100 future **2.50** points, or **0.02%**.

### Global News Analysis:

**Afghanistan:-**Western nations rushed to complete the evacuation of thousands of people from Afghanistan on Wednesday as the Aug. 31 deadline for the withdrawal of foreign troops drew closer with no sign that the country's new Taliban rulers might allow an extension.

**German-** German manufacturers, often Europe's main economic driver, are growing increasingly worried that a global supply squeeze and rising Covid infections will hurt the region's economic recovery.

**LONDON -**German stocks edged lower on Wednesday after weaker economic sentiment data, even as the broader European market clung near record highs ahead of a Federal Reserve speech on Friday.