

Date:23/09/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex **UP** by 958 points to end at 59,885 rose around 1.63% and the Nifty close the day at 17,828, by adding 280 points around 1.60%

On the Upside: Bajajfinserv, Hindalco, LT, Tata motors

On the downside-HDFC life, Drreddy Jswsteel, tataconsumer

Tech View:-We have witnessed bullish run by breaking out all the resistance with a gain of 1.60% made a new high and manage to close a day at 17828 by adding of 280 points, Nifty have formed strong bullish candle on the daily chart. the index has shifted support zone around 17700-17800 zone, and resistance will be around 17860 and 17950 zone. On the said support level hold we can expect nifty can march towards 17900 and 18000 mark soon.

European & USA markets: @ IST 4:45 European markets were trading at **Positive** note. Where the Germany's DAX trading **UP** by 0.72 %, Other hand France's CAC40 index running **Positive** by 0.75% **where**, England's FTSE100 index **Positive** by 0.04%.

Where; **wall street @ IST 4:45** The DOW future contract trading **positive** 160 points, or 0.45%, S&P 500 Future trading **Positive** @ 24 points, or 0.52%, Where Nasdaq100 future **positive** 86 points, or **0.56%**.

Global News Analysis:

LONDON- World markets rallied on Thursday after the U.S. Federal Reserve confirmed plans to start reeling in stimulus, Norway became the first rich economy to raise rates since COVID struck and China Evergrande shares leapt ahead of a crucial debt payment.

USA: The Federal Reserve said on Wednesday it will likely begin reducing its monthly bond purchases as soon as November and signaled interest rate increases may follow more quickly than expected as the U.S. central bank's turn from pandemic crisis policies gains momentum.

SINGAPORE - China Evergrande agreed to settle interest payments on a domestic bond on Wednesday, while the Chinese central bank injected cash into the banking system, temporarily soothing fears of imminent contagion from the debt-laden property developer.

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