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Stocks To Watch

Tata Motors: The company will cutdown production due to semiconductor shortages.

Axis Bank: RBI imposes Rs 25 lakh fine on the bank for rule violations.

Eicher Motors :Royal Enfield sales volume declined 9 percent to 50,144 motorcycles in August 2021, against 45,860 motorcycles in August 2020.

Kotak Mahindra Bank : With the execution of a Share Purchase Agreement, Kotak Mahindra Bank completed the transaction for sale of 20 crore equity shares (around 8.57 percent shareholding) of Airtel Payments Bank to Bharti Enterprises, on August 31, 2021 for Rs 294.8 crore.

Kitex Garments :The proposal to invest Rs 1,000 crore in Telangana state submitted by Kitex Garments before Government of Telegana towards expansion plan has been approved. The government order will be issued within a few days.

Wipro: The company appointed Mohammed Areff as Country Head & Managing Director for the Middle East.

Shyam Metalics and Energy :The company's subsidiary Shyam Sel & Power completed the acquisition of Shree Vrenkatehwara Electrocast.

Vedanta : The company approved first interim dividend of Rs 18.50 per equity share for the financial year 2021-22 amounting to Rs 6,877 crore.