

Date: 06/09/2021

Stocks In News

Ashoka Buildcon: The company has received the letter of award from Adani Road Transport for the execution of civil and associated works on engineering, procurement & construction (EPC) for six-laning of the national corridor NH-19 from Pangarh to Palsit in West Bengal. The accepted EPC contract price is Rs 1,567.45 crore.

Dr Reddy's Laboratories: The company entered into a definitive agreement with Citius Pharmaceuticals to sell its rights to anti-cancer agent E7777 (denileukin diftitox).

Force Motors: The company announced the production of 2,148 vehicles and sales of 1,987 vehicles in August 202

Reliance Industries: Subsidiary Reliance Strategic Business Ventures acquired 2,28,42,654 equity shares in Strand Life Sciences for Rs 393 crore.

ICICI Lombard: The company has received regulatory and other approvals from the Insurance Regulatory and Development Authority of India (IRDAI) for the demerger of the general insurance business of Bharti AXA General.

Fermenta Biotech: The company reported lower consolidated profit at Rs 11.31 crore in Q1FY22 against Rs 13.6 crore in Q1FY21, revenue rose to Rs 109.65 crore from Rs 94.44 crore YoY.

Bank of India: LIC acquired an additional 3.87 percent stake in the bank via QIP, raising shareholding to 7.05 percent from 3.17 percent.