

Date:20/09/2021

Kotak Mahindra Bank is a diversified financial services group providing a wide range of banking and financial services including Retail Banking, Treasury and Corporate Banking, Investment Banking, Stock Broking, Vehicle Finance, Advisory services, Asset Management, Life Insurance and General Insurance.

Recent activity:- Kotak Mahindra Group and Volkswagen Finance Private Limited (VWFPL) on Thursday announced that Kotak has acquired the vehicle financing loan portfolio of VWFPL. VWFPL is the Indian captive financing arm of Volkswagen Group. Kotak Mahindra Prime Limited or Kotak Prime will acquire the passenger cars and two-wheelers portfolio, and Kotak Mahindra Bank Limited (KMBL) will acquire the commercial vehicles portfolio of VWFPL, both the companies stated in joint notification to the exchanges.



Technical View: - Kotak Mahindra bank have perform well in the past few session and This trend may continue as share price of the company is on urge to break its own life time high. Some sort of reversal may possible from present level. On daily chart tape have formed Bullish candle, MACD and RSI supporting positive trend this trend. Buying can be done on the price 2005 for the target price 2060 and 2090, 2110 Stop loss will be placed 1950.

KEY POINTS:-

Ratios (Q4FY21)

Capital Adequacy Ratio - 23.4%

Net Interest Margin - 4.45%#

Gross NPA - 3.25%

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Net NPA - 1.21%#

CASA Ratio - 60.4%#