

**Date:** 06/09/2021

## **Stocks In News**

**Ashoka Buildcon:** The company has received the letter of award from Adani Road Transport for the execution of civil and associated works on engineering, procurement & construction (EPC) for six-laning of the national corridor NH-19 from Pangarh to Palsit in West Bengal. The accepted EPC contract price is Rs 1,567.45 crore.

**Dr Reddy's Laboratories:** The company entered into a definitive agreement with Citius Pharmaceuticals to sell its rights to anti-cancer agent E7777 (denileukin diftitox).

**Force Motors:** The company announced the production of 2,148 vehicles and sales of 1,987 vehicles in August 202

**Reliance Industries:** Subsidiary Reliance Strategic Business Ventures acquired 2,28,42,654 equity shares in Strand Life Sciences for Rs 393 crore.

**ICICI Lombard:** The company has received regulatory and other approvals from the Insurance Regulatory and Development Authority of India (IRDAI) for the demerger of the general insurance business of Bharti AXA General.

**Fermenta Biotech:** The company reported lower consolidated profit at Rs 11.31 crore in Q1FY22 against Rs 13.6 crore in Q1FY21, revenue rose to Rs 109.65 crore from Rs 94.44 crore YoY.

**Bank of India:** LIC acquired an additional 3.87 percent stake in the bank via QIP, raising shareholding to 7.05 percent from 3.17 percent.