

Date: 05/08/2021

## NIFTY WRAP UP & FORECASTING

The BSE ended at **54,493** levels, up **123** point or **0.23 %** , while the NSE's Nifty 50 index closed at **16,295** mark, up **36** points or **0.22** per cent. Earlier today, the Sensex and the Nifty claimed new lifetime high of **54,717** and **16,349**, respectively.

**On the UP side:** Bharti Airtel **4 %** . Eicher Motors, ITC, Tech Mahindra, JSW Steel, Tata Steel, Tata Consumer Products and Reliance Industries also rose between **1-2%**.

**On the downside-** State Bank of India, IndusInd Bank, ICICI Bank, Bajaj Finance, Bajaj Finserv, NTPC, UPL, Grasim Industries and UltraTech Cement were among the losers.

**Tech View:-** Index managed positive note at 16295 and formed Doji candle pattern on the daily chart. Going forward **16300** will be very quick resistance if managed to sustain above **16300** zone we may see the index to march towards **16400** zone quickly but if fails to manage then some profit booking may be seen towards **16200-16100** which are immediate supports & major support is 16000 this is the level will create new buying opportunity.

### European & USA markets:

@ **IST 4:40 European** markets were trading with a Negative note. Germany's DAX trading in **Red 1.18 %**, France's CAC40 index UP by **15.52%** and England's FTSE100 index DOWN by **17.81 %**.

Where; **wall street @ IST 4:51** The DOW future contract trading Positive **41** points, or **0.12%**, S&P 500 Future traded UP @ **7.50** points, or **0.17%**, and Nasdaq100 future trading at **27.25** points, or **0.17%**.

### Global News Analysis:

Date: 05/08/2021

**USA** A \$1 trillion bipartisan infrastructure bill on Thursday faces its biggest test of this week's U.S. Senate debate when the nonpartisan Congressional Budget Office delivers its judgment on whether the measure fulfills a promise of not adding to Washington's budget deficits.

**China** imposed new travel and movement restrictions across the nation, including in its highly protected capital of Beijing, as a delta-driven outbreak grew to over 500 symptomatic cases scattered across 15 provinces and municipalities.