

Date: 13/08/2021

NIFTY WRAP UP & FORECASTING

The Sensex cross the **55,400**-mark for the first time and hit a new high of **55,488** in the intra-day trade. Meanwhile, The NSE surpassed the **16,450** mark and rallied ahead to hit an all-time high of **16,543**. both the indices were quoting at **55,437** and **16,519** levels, up **593** and **152** points, respectively.

On the Upside: TATACONSU, TCS, LT, HCLTECH, TATASTEEL

On the Downside- Eishermoto, Dr reddy, Cipla, Powergrid.

Tech View:- Index closed a week on fresh high at **16519** and formed a bullish candle on the weekly chart for a second consecutive week. The immediate basis index has formed a base near **16440-16380** zone any dips near mentioned levels can be used as fresh entry & resistance is coming near **16550-16600** zone which will be immediate profit booking levels.

European & USA markets:

@ **IST 5:15** **European** markets were trading with a Positive note. Germany's DAX trading **0.41 %**, France's CAC40 index UP by **0.35%** and England's FTSE100 index UP by **0.38 %**.

Where; **wall street @ IST 5:15** The DOW future contract trading Positive **49** points, or **0.14%**, S&P 500 Future trading in Positive note @ **1.75** points, or **0.03%**, and while Nasdaq100 future trading Negative Note **8** points, or **0.05%**.

Global News Analysis:

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USA- U.S. stocks are seen edging higher Friday, with a generally positive week coming to an end, boosted by a rebounding labor market and strong corporate earnings.

Indonesia- trade surplus is expected to show an expansion in July after the government imposed mobility restrictions to control a spike in COVID-19 cases, squeezing exports and imports, a Reuters poll showed on Friday.

LONDON- Investors have made a beeline into so-called "value trades", adding cash into European stocks and financial and material shares during the past week, BofA's weekly statistics showed on Friday, keeping the region's markets on a record-breaking run