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NIFTY WRAP UP & FORECASTING

The BSE ended at **54,555** levels, up **152** point or **0.28 %** , while the NSE's Nifty 50 index closed at **16,268** mark, up **10** points or **0.06** per cent.

On the Upside: Bharti Airtel, Tech Mahindra, HDFC, Kotak Mahindra Bank, Mahindra & Mahindra, Wipro, HCL Technologies, Tata Consumer Products, Divi's Labs and Infosys were also among the gainers.

On the Downside- Shree Cements, JSW Steel, Tata Steel, Hindalco, Power Grid, NTPC, Indian Oil, Grasim Industries, ITC, Bharat Petroleum and State Bank of India were among the losers.

Tech View:- Index managed to hold **16200** and closed on positive note at **16268** and Formed Doji sort of candle pattern on daily chart. **16200-16000** will be a support zone, and **16450-16500** will be the resistance.

European & USA markets:

@ **IST 5:00 European** markets were trading with a Positive note. Germany's DAX trading **0.20 %**, France's CAC40 index UP by **0.16%** and England's FTSE100 index DOWN by **0.02 %**.

Where; **wall street @ IST 5:00** The DOW future contract trading Negative **10** points, or **0.03%**, S&P 500 Future trading in positive note @ **0.50** points, or **0.01%**, and Nasdaq100 future trading Positive **17** points, or **0.11%**.

Global News Analysis:

USA- Senate on Tuesday is set to hand President Joe Biden a \$1 trillion victory when it votes to pass one of the largest infrastructure investment bills in decades

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and then launches debate on a budget framework aimed at setting the stage for \$3.5 trillion in additional investments.

Germany-economy is on track to receive an extraordinary boost from a single start-up this year after BioNTech raised its forecast for Covid-19 vaccine sales to 15.9 billion euros (\$18.6 billion).

Japan- SoftBank Group Corp will pause its investing in China as it waits for regulatory action against the country's tech firms to play out.