

## NIFTY WRAP UP & FORECASTING

The Sensex ended **209** points or **0.4** per cent higher to close at **52,653** and Nifty 50 index rose **69** points to close at **15,778**.

**On the UP side:** Tata Steel, State Bank of India, Bajaj Finserv, JSW Steel, Tata Motor, HCL Technologies, Bajaj Finance and Sun Pharma also rose between **2-7** per cent.

**On the downside,** Maruti Suzuki, Power Grid, Bajaj Auto, ITC, Coal India, Dr Reddy's Labs, Hindustan Unilever, Divi's Labs, Cipla and Hero MotoCorp were among the losers.

**Tech View:-** Index closed above important **15700** on positive note & formed Doji sort of candle pattern on daily chart The index has formed a good base near **15,750-15,650** zone; Holding above these levels will help to sustain the bullish momentum. We may head towards upper band of the range which is **15,950-16,000** mark. Immediate resistance is near **15,800-15,875** zone

### European & USA markets:

@ **IST 4.30** European markets were trading with a Positive note. Germany's DAX **0.57** per cent, France's CAC40 index **0.81** per cent and England's FTSE100 index up by **0.91** per cent.

Where; **wall street @ IST 4.30**, The DOW future contract trading in Green 134.80 points, or **0.39%**, S&P 500 Future traded High @ **03.25** points, or **0.08%**, and where Nasdaq100 future trading Negative **43**.points, or **0.29%**.

### Global News Analysis:

**LONDON** -British mortgage lending showed a record surge in June as home-buyers rushed to qualify for a tax break before it was scaled back, but other

data added to signs that a rise in COVID-19 cases in recent weeks slowed the broader economic recovery from lockdown.

**USA** - The U.S. will publish its first estimate of second-quarter Gross Domestic product at 8:30 AM ET (1230 GMT). Growth is expected to have accelerated to an annualized rate of 8.5% from 6.4% in the first quarter, reflecting the reopening of the country's service sector as the Covid-19 pandemic receded.

**China**- will raise export tariff for some steel products again in Green push.