

Date: 29/07/2021

Stocks to watch

Adani Group: The National Securities Depository Ltd (NSDL) has clarified that only the GDR accounts of Abula Investments, APMS Investment and Cresta Fund - three foreign portfolio investors having stakes in Adani group companies have been frozen.

Sonata Software: The IT solution provider said it will acquire US-based IT services company Encore Software Services, a move that will enhance its capabilities in cloud engineering, application development and maintenance and data management.

Icra: The rating firm reported a 43 per cent jump in its consolidated net profit to Rs 24.34 crore for the first quarter ended June 30. It had posted a net profit of Rs 17.05 crore in the year-ago period.

Route Mobile: The communication services firm posted a 27.44 per cent jump in consolidated profit after tax to Rs 34.3 crore for the first quarter ended June 30, 2021

Tata Coffee: The Tata group's beverage producer reported a 26 per cent decline in consolidated net profit at Rs 46 crore for the quarter ended June 2021. The company's net profit during the corresponding quarter of 2020-21 stood at Rs 62 crore.

IDBI Bank:: The LIC-owned bank reported a four-fold jump in its standalone profit after tax to Rs 603 crore in the June quarter, aided by higher growth in net interest income (NII) and improvement in asset quality. The lender had reported a standalone profit after tax of Rs 144 crore in the corresponding quarter of the previous fiscal.

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Oriental Hotels: The associate company of The Indian Hotels Company Ltd, has clocked a net loss at Rs 16.83 crore for the quarter ending June 30, 2021.

Financial Earnings: Tech Mahindra, Colgate-Palmolive (India), AAVAS Financiers, ADF Foods, Aegis Logistics, Ajanta Pharma, CCL Products, Container Corporation of India, Dhanuka Agritech, Dwarikesh Sugar Industries, Eris Lifesciences, Future Retail, GHCL, Home First Finance Company India, Indus Towers, JK Lakshmi Cement, Jindal Stainless (Hisar), Jyothy Labs, Laurus Labs, LIC Housing Finance, Mahindra Holidays & Resorts India, Motilal Oswal Financial Services, Oberoi Realty, Parag Milk Foods, Punjab & Sind Bank, PVR, Raymond, Shoppers Stop, Shriram City Union Finance, TVS Motor Company, Union Bank of India, Vaibhav Global, and Welspun Corp will release quarterly earnings on July 29.