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Stocks In News

Vodafone Idea: Kumar Mangalam Birla will step down as non-executive director and non-executive chairman of the board with effect from August 4. Himanshu Kapania is appointed as non-executive chairman of board, and Sushil Agarwal, a nominee of Aditya Birla Group, is appointed as additional director.

Reliance Industries: The company is doubling its PET recycling capacity by setting up a recycled polyester staple fiber (PSF) manufacturing facility in Andhra Pradesh. The move is part of RIL's commitment to lead the industry on circular economy, enhance its sustainability quotient and bolster the entire polyester and polymer value chain.

HPCL: The company reported lower profit at Rs 1,795 crore in Q1FY22 against Rs 3,018 crore in Q4FY21, revenue fell to Rs 72,443.4 crore from Rs 74,843.4 crore QoQ.

Apollo Tyres: The company reported profit at Rs 127.7 crore in Q1FY22 against loss of Rs 134.5 crore in Q1FY21, revenue jumped to Rs 4,584.4 crore from Rs 2,881.7 crore YoY.

Titan Company: The company reported profit at Rs 61 crore in Q1FY22 against loss of Rs 270 crore in Q1FY21, revenue surged to Rs 3,249 crore from Rs 1,862 crore YoY.

Shipping Corporation of India: The company approved scheme of arrangement for demerger of 'non-core assets'.

Financial Earnings: GAIL India, Cipla, Adani Power, Aditya Birla Capital, Indiabulls Housing Finance, Accelya Solutions India, Ador Welding, Andhra Petrochemicals, Arvind, Bajaj Consumer Care, Birla Corporation, Brigade Enterprises, Cera Sanitaryware, Edelweiss Financial Services, Escorts, Gujarat Gas, Hikal, Honeywell Automation India, Ipca Laboratories, Jubilant Industries, NCC,

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Narayana Hrudayalaya, PTC India Financial Services, Prince Pipes and Fittings, Quess Corp, REC, Thermax, and TTK Healthcare will release their quarterly earnings on August 5.