

NIFTY WRAP UP & FORECASTING

The Sensex ended **274** points lower to close at **52,579** and Nifty 50 index declined **78** points or **0.5** per cent to settle at **15,746**.

On the UP side Hindalco, SBI Life, Tata Steel, Bajaj Finserv, State Bank of India, Bajaj Finance and HDFC Life were among the gainers.

On the downside, Axis Bank, Cipla, Adani Ports, Divi's Labs, Sun Pharma, Kotak Mahindra Bank, Grasim Industries, HDFC, Tata Consumer Products and ITC also fell between **1-3.5** per cent.

Tech View:- Index started losses and closed a day at **15746** & formed bearish sort of candle pattern on daily chart. The index has good support around **15700** zone holding above said levels we may see positive momentum to be continued towards **15900-16000**.

Asian, European & USA markets: Asia-Pacific shares outside Japan fell **0.97** per cent, while the Hong Kong benchmark fell **2.84** per cent.

@ **IST 4.45 European** markets were trading with a Negative note. Germany's DAX **0.26** per cent, France's CAC40 index **0.09** per cent and England's FTSE100 index up by **0.29** per cent.

Where; **wall street @ IST 4.45,** The DOW future contract trading in RED 72 points, or **0.20%**, S&P 500 Future traded low @ **04.50** points, or **0.11%**, while Nasdaq100 future trading positive **10.00** points, or **0.07%**.

Global news Analysis:

BEIJING (China)-Panic selling gripped Chinese stock and bond markets as investors rush for the exist_in response to an ever-wider regulatory clampdown on technology companies.

USA - The Biden administration on Tuesday will announce a new push to expand business ties between U.S. companies and Africa, with a focus on building needed digital, health and physical infrastructure on the continent.

Indonesia:- Indonesia's worsening COVID-19 crisis is raising pressure on the government to lift spending and widen the budget deficit, even as rating agencies warn any loosening of the country's hard-won fiscal discipline could bode ill for its credit ratings.