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## NIFTY WRAP UP & FORECASTING

The BSE zoomed to **546** points in the intra-day deals and hit a record high level of **54369** on the BSE The broader Nifty50, meanwhile, hit new peak of **16,258** on the NSE. It ended with **128** points,

**On the UP side:** Kotak Bank, ICICI Bank, SBI, HDFC Bank, and Axis Bank

**On the downside-** Grasim, Titan, Tata Motor, Adani Port, Hindalco, Bpcl.

**Tech View:-** After giving an ascending triangle breakout on the daily chart and closed a day at **16259** with gains of nearly one percent. the index has formed immediate resistance near **16300** zone for further upside index needs to cross **16300** zone decisively or else we may see some profit booking towards immediate support zone of **16180-16090** zone.

### European & USA markets:

@ **IST 5.00** European markets were trading with a Positive note. Germany's DAX trading in Green **0.69 %**, France's CAC40 index UP by **0.37 %** and England's FTSE100 index UP by **0.41 %**.

Where; **wall street @ IST 5.00** The DOW future contract trading in Red **46** points, or **0.13%**, S&P 500 Future traded Low @ **4.25** points, or **0.10%**, and where Nasdaq100 future trading Negative **0.50** points, or **0.01%**.

### Global News Analysis:

**U.S-**Centers for Disease Control and Prevention (CDC) on Tuesday issued a new 60-day moratorium on residential evictions in areas with high levels of COVID-19 infections citing the raging Delta variant after having rejected an earlier push by the White House.

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**China** may need more monetary and fiscal easing to halt an economic slowdown in the wake of torrential rains and flooding, and authorities' tough response to outbreaks of the highly-transmissible coronavirus Delta variant.

**Germany** plans to introduce a waiver on bankruptcy filing for businesses affected by last month's devastating floods, the Justice Ministry said on Wednesday.